



Great-West Life is a leading Canadian insurer, with interests in life and health insurance, investment, savings and retirement income and reinsurance businesses, primarily in Canada and Europe.

In Canada, Great-West Life and its subsidiaries, London Life and Canada Life, offer a broad portfolio of financial and benefit plan solutions. Great-West Life's products include a wide range of investment, savings and retirement income plans, payout annuities, as well as life, disability, critical illness and health insurance for individuals and families.

For large and small businesses and organizations, Great-West Life offers a variety of group benefit plan solutions featuring options such as life, healthcare, dental care, critical illness, disability and wellness, international benefits plans, plus convenient online services. We also offer group retirement and savings plans that are tailored to the unique needs of businesses and organizations.

Together, Great-West Life, London Life and Canada Life serve the financial security needs of more than 12 million people across Canada. The companies are subsidiaries of Great-West Lifeco Inc., and members of the Power Financial Corporation group of companies.

Great-West Lifeco Inc. (TSX:GWO) is an international financial services holding company with interests in life insurance, health insurance, retirement and investment services, asset management and reinsurance businesses. Great-West Lifeco has operations in Canada, the United States, Europe and Asia through The Great-West Life Assurance Company, London Life Insurance Company, The Canada Life Assurance Company, Great-West Life & Annuity Insurance Company and Putnam Investments, LLC. Great-West Lifeco and its companies have over \$493 billion in assets under administration and are members of the Power Financial Corporation group of companies.

2011 Third Quarter Results	MCCSR Ratio	Ratings
<p>Great-West Lifeco continued its strong performance into the third quarter, reporting net earnings attributable to common shareholders of \$457 million. This compares to \$267 million for the third quarter of 2010, which included an incremental litigation provision.*</p> <p>See the news release at <a href="http://www.greatwestlifeco.com">www.greatwestlifeco.com</a></p>	<p>Great-West Lifeco's capital position remains very strong. Its Canadian operating subsidiary, Great-West Life, reported a Minimum Continuing Capital and Surplus Requirements ratio of 200%.</p>	<p>Great-West Lifeco and its subsidiary companies' credit ratings were affirmed with a stable outlook by A.M. Best, DBRS, Fitch, Moody's Investors Service and Standard &amp; Poor's Ratings Services. Great-West Lifeco continues to enjoy strong ratings relative to its North American peer group due to its conservative risk profile and stable earnings track record.</p>
ROE	Dividends	Assets
<p>Return on common shareholders' equity was 16.6% based on net earnings. This exceeds our objective of 15% as we continue to outpace our peer group of major Canadian banks and life insurance companies.</p>	<p>Great-West Lifeco declared a quarterly common dividend of \$0.3075 per common share, unchanged from the previous quarter.</p>	<p>Consolidated assets under administration were \$493 billion, up slightly from \$489 billion in the third quarter of 2010.</p>

\* September 30, 2010 net earnings includes the impact of an incremental litigation provision established in the third quarter of 2010 in the amount of \$225 million after tax (\$204 million attributable to the common shareholders and \$21 million attributable to non controlling interests).