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Dublin: President of Canada Life Capital Corporation, Bill Acton has announced that Ruairi O'Flynn is to become managing director of Canada Life in Ireland. The current MD Tom Barry will become a non-executive director and will also engage in a range of business, professional and other interests.

Mr O'Flynn, 52, joined Canada Life in 2002. He was previously a senior executive at Bank of Ireland. Since joining Canada Life, he has held a number of roles, including director of operations and strategy, vice president-IS Europe and since 2007 managing director of Setanta Asset Management, Canada Life's investment management business.